



Disrupting Convention in Women's Reproductive Health Through Continuous Innovation

Investor presentation
April 2024

NASDAQ: FEMY



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Femasys Overview

Empowering Women & Enabling Choice

Femasys is committed to providing women with revolutionary products as they seek solutions throughout their reproductive journey. Technological advancements in female reproductive health are long overdue, driving our focus to develop in-office, accessible, and innovative options.

MAIN AREAS OF FOCUS

Infertility

- FemaSeed® Intratubal Targeted Insemination
- FemVue® Contrast Generating Device

Contraception

- FemBloc® Permanent Birth Control

Cancer Diagnostic

- FemCerv® Endocervical Sampler



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Investment Highlights

Mission

- Develop disruptive broad portfolio of products for women's health
- Address multi-billion-dollar global market opportunities
 - Infertility therapeutic and diagnostic
 - Permanent birth control
- Improve patient care and health economics

Differentiator

- Minimal competition with well defined reimbursement strategies
- Commercial-readiness with in-house CMC and device manufacturing
- Achieved global regulatory approvals, including U.S., Japan, and Canada

Foundation

- Woman-founded and led, experienced leadership team
- Intellectual property portfolio with >150 patents globally
- Cash runway into 2H 2025
- Four commercial-stage products and one in late-stage clinical trial

NASDAQ: FEMY (IPO June 2021)	
Stock Price (as of 04/01/24)	\$1.72
Share Count	22.1M
Market Capitalization (as of 04/01/24)	\$38.0M
Cash (as of 12/31/23)	\$21.7M



Key Leadership



Kathy Lee-Sepsick
President, CEO, Founder

30+ years of experience

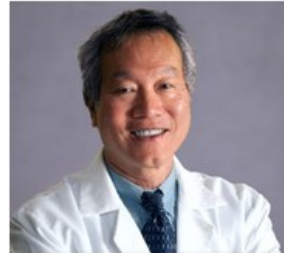
Terumo Medical,
Novoste, Salumedica



Dov Elefant
Chief Financial Officer

30+ years of experience

Collectar Biosciences,
Akari Therapeutics,
Lev Pharmaceuticals,
EpiCept



James Liu, MD
Chief Medical Officer

40+ years of experience

Chair, Dept OB/ GYN
University Heath
System, Chair Dept
Reproductive Biology at
Case Western, and
Division Head
University of Cincinnati



Richard Spector
Chief Commercial Officer

25+ years of experience

Quilibrum, Insulet,
OvaScience, NeoMatrix,
Cytoc Surgical



Dan Currie
Chief Operating Officer

30+ years of experience

Ciba Vision, Novoste,
Salumedica



Christine Thomas
SVP, Regulatory & Clinical


20+ years of experience

GE Healthcare, Boston
Scientific, Smiths
Medical, RTI Surgical

Solutions for Women Through the Continuum of Care

Office-based, minimally invasive solutions utilizing shared delivery platforms

Commercially Available Products		
femaSeed	Treatment	Intratubal Insemination
femVue	Diagnostic	Contrast-Generating Device
femCath	Diagnostic	Selective Delivery Catheter
femCerv	Diagnostic	Endocervical Tissue Sampler

Product Candidate					
femBloc Permanent Birth Control	Research	Preclinical	Stage I Safety	Clinical Trial Stage II Validation	Stage III Pivotal
					

Infertility-Focused Portfolio

femaSeed[®]

Intratubal Artificial Insemination

- FDA-cleared, innovative first-line infertility treatment for directed sperm delivery
- Positive topline results announced



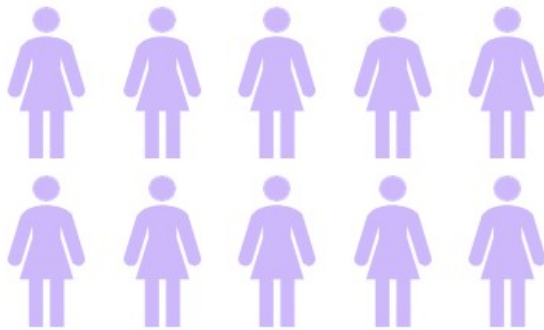
femVue[®]

Tubal Diagnosis with Ultrasound

- FDA-cleared, first in-office ultrasound evaluation of fallopian tubes

No Affordable Infertility Options Introduced in Decades

>10M women in the U.S. struggle with infertility¹



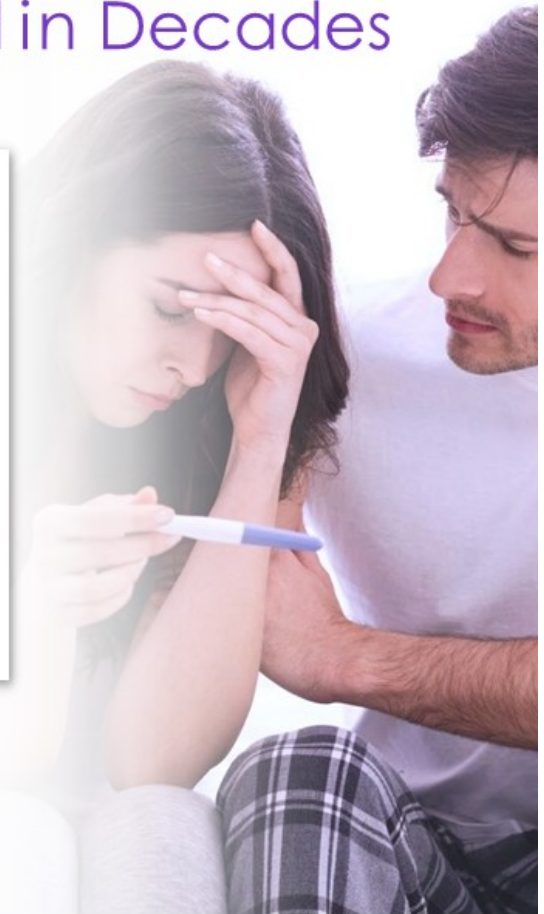
~50% due to male factor²

Sperm counts worldwide have declined by >50%³

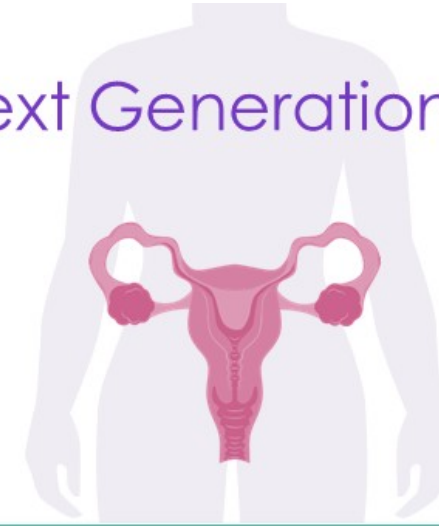


Key Trends:

- 43 U.S. states have recorded lowest fertility rate in last three decades⁴
- 9.14 million women have received infertility services at some time in their lives⁵



FemaSeed and FemVue Provide Next Generation Options



Patient Journey (U.S.)

4.3M
seek evaluation only



DISCUSSION



DIAGNOSIS



DRUGS



IUI



IVF



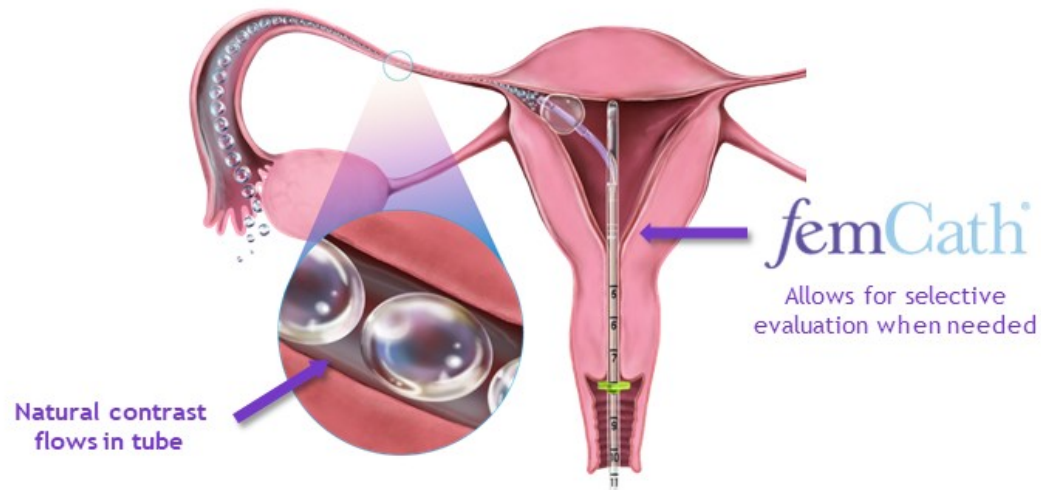
Centers for Disease Control and Prevention. 2019 Assisted Reproductive Technology Fertility Clinic and National Summary Report. US Dept of Health and Human Services; 2021.

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Infertility Portfolio: from **Diagnosis** to Treatment

femVue®

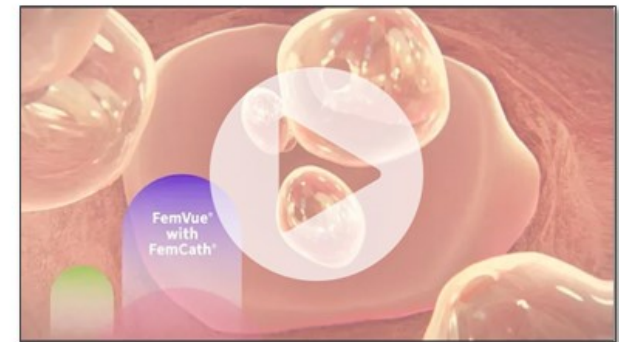
Safe • Cost-Effective • Time Saving



Intended Population:

- Baseline diagnostic test for infertility and prior to insemination

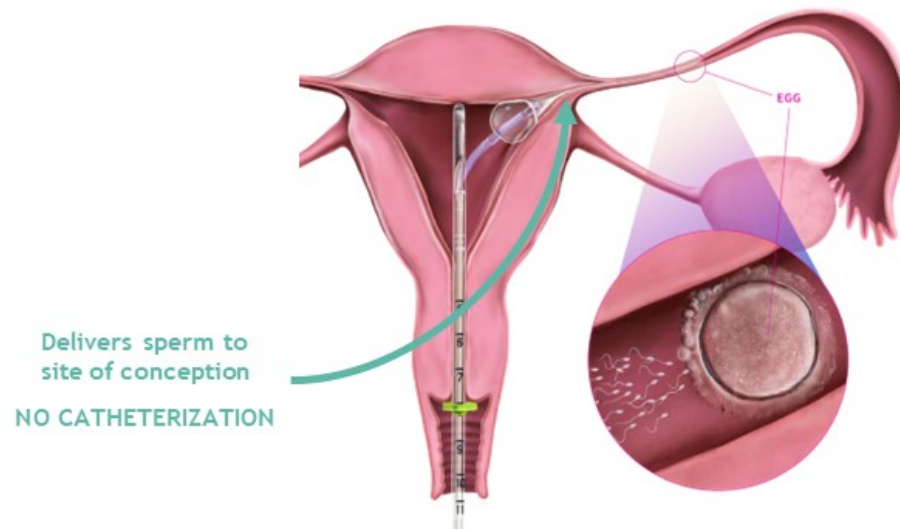
(Note: blocked tubes are a silent factor affecting 1 in 3 infertile women)



Video will open in browser window.

Infertility Portfolio: from Diagnosis to **Treatment**

femaSeed Safe • Cost-Effective • Enhance Fertilization

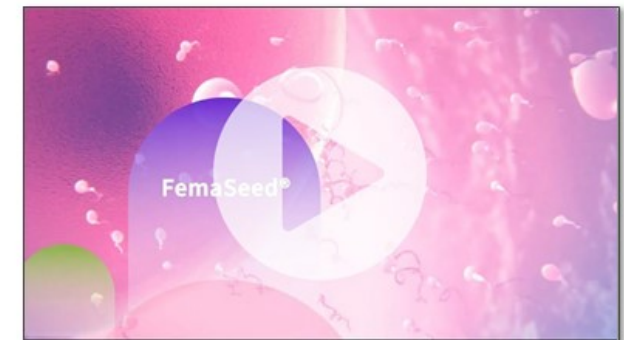


Requires at least one open fallopian tube
(FemVue can confirm first)



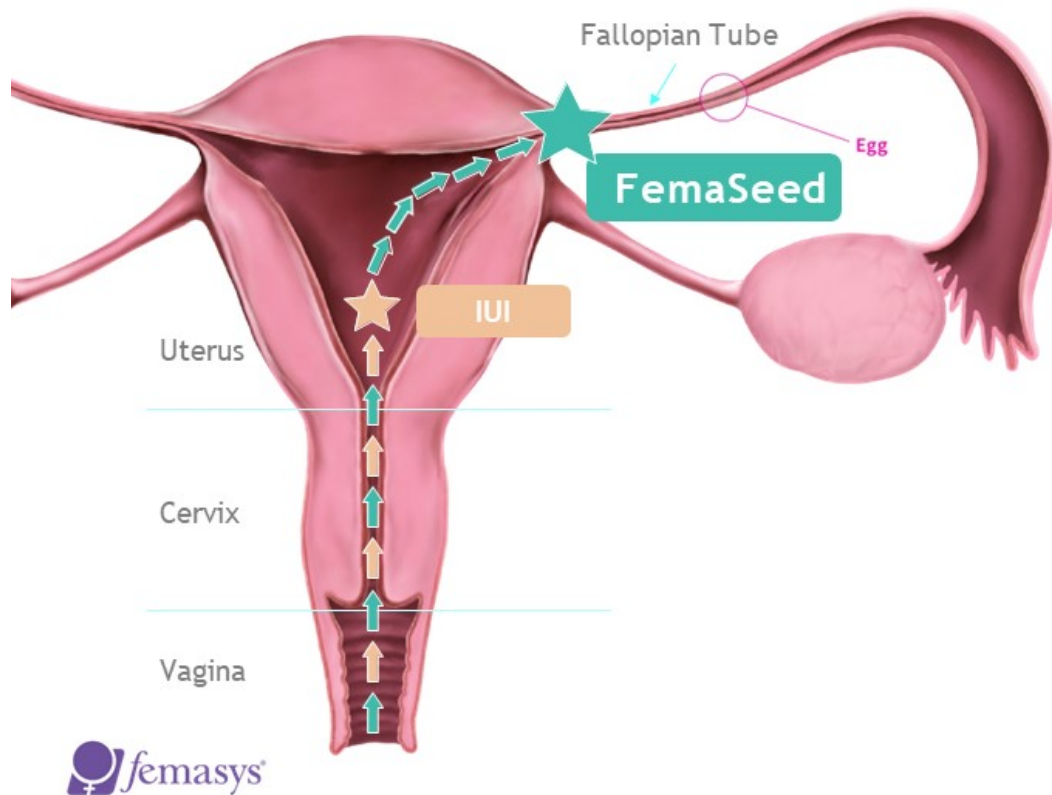
Intended Population:

- Infertile women/ couples
- Patients desiring insemination, including same sex couples & single women



Video will open in browser window.

FemaSeed Overcomes the Last Barrier to Natural Fertilization



Advantages from Market Research

92% of Survey Respondents had Favorable Impression of FemaSeed*

“It’s angle toward the opening (ostia) is the most critical finding that I am impressed with that allows sperm to be the closest to the egg.”

- Reproductive Endocrinologist HCP*

“Delivery to fallopian tube makes sense with low count [sperm] cases to improve efficacy.”

- Reproductive Endocrinologist HCP*

“It’s an interesting concept for women who have unilateral disease [blocked tube].”

- Reproductive Endocrinologist HCP*

*Femasys proprietary market research (100 reproductive endocrinologists).

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FemaSeed Offers Significant Competitive Advantages

	<i>femaSeed</i>	Assisted Reproductive Approaches		Artificial Insemination
		IVF	ICSI	IUI
No surgery	✓			✓
No egg retrieval or storage	✓			✓
No required injections	✓			✓
Delivery to fallopian tubes (<i>site of conception</i>)	✓	NA	NA	
Cost-effective	✓			✓
Minimal safety risks	✓			✓
Low male sperm count efficacy	✓	✓	✓	
Single fallopian tube solution	✓	NA	NA	
Widespread accessibility	✓	Varies	Varies	✓

FemaSeed Top Line Data from Pivotal Trial Demonstrates Significant Progress in Fertility Treatment

Trial Design (NCT 04966847)

- Prospective, unblinded pivotal trial evaluating the safety and efficacy of FemaSeed
- Primary endpoint: pregnancy rate
- Safety: 7-week follow-up period post FemaSeed

Trial Results

- 24% pregnancy rate for male factor infertility following FemaSeed
- More than double pregnancy rate when compared to historic intrauterine insemination (IUI) for similar patient population
- Majority of women who became pregnant did so after first FemaSeed procedure
- No new safety concerns reported, and all AEs consistent with IUI



Commercialization Strategy in U.S.

Initial Focus

~1,700 Infertility Specialists



Limited Market Release

- Focused regions and targeted audience
- Focused sales and marketing efforts
- Monitoring, evaluation and iterative improvement



Expanded Focus

~40,000 Gynecologists



Expanded Market Release

- Wider distribution and geographical expansion
- Targeted marketing and sales strategies
- Education and training
- Expanded product offerings
- Customer support, feedback collection, and monitoring market performance

FemaSeed Priced to Support First-Line Treatment Option

Population	Infertile Women/ Couples Seeking Treatment		Subset of Infertile (After 1-3 IUI cycles or as indicated)
	IUI Intrauterine Insemination	femaSeed Intratubal Insemination	IVF/ICSI In vitro fertilization / intracytoplasmic sperm injection
Average Total Cost	\$500-\$4,000¹ total per cycle including ultrasound monitoring, and optional ovulation drugs ²	+device per cycle above IUI cost	\$30,000 total per cycle, including ultrasound monitoring, ovulation drugs, egg extraction and freezing ³
Reimbursement	<ul style="list-style-type: none"> • If insurance, covered under IUI codes (service, sperm washing) • Insurance with positive coverage policy typically covers 3-6 cycles • Required prior to IVF / ICSI in many coverage policies 		<ul style="list-style-type: none"> • 14/20 covered states that have fertility insurance coverage, include IVF



NOTES:

1. <https://www.fertilityiq.com/iui-or-artificial-insemination/the-cost-of-iui>
2. Parenthood, Planned. "What is Intrauterine Insemination (IUI)?" Planned Parenthood, <https://www.plannedparenthood.org/learn/pregnancy/fertility-treatments/what-iui>.
3. Ravitsky, et al. The forgotten men: rising rates of male infertility urgently require new approaches for its prevention, diagnosis and treatment. *Biology of Reproduction*, 2019, 101(5), 872-874.

FemaSeed has Significant Potential Revenue Opportunity

Immediate addressable market

> 1 million*
IUI cycles / yr

~\$1 B
market opportunity

Immediate expansion

4.8 million
women seek
evaluation & treatment

Future expansion

4.3 million
women seek
evaluation only

**Expansion
opportunity**



*Centers for Disease Control and Prevention. 2019 Assisted Reproductive Technology Fertility Clinic and National Summary Report. US Dept of Health and Human Services; 2021.

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In-Office Sterilization

*fem*Bloc®
Permanent Birth Control

- First and only non-surgical, in-office, permanent birth control option
- In late-stage clinical development with on-going pivotal trial
- Potential to be the safest and most natural approach at substantially less cost than the long-standing surgical alternative

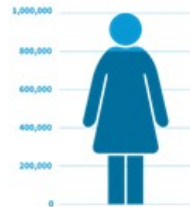


Lack of Innovation in Last Century for Permanent Birth Control

\$2B annual market opportunity

800,000

women choose surgical tubal ligation as a form of permanent birth control every year*



>13M

Women in the U.S. no longer intend to have children



\$20B total market expansion

>12M use non-permanent birth control long-term



*Frattarelli 2007

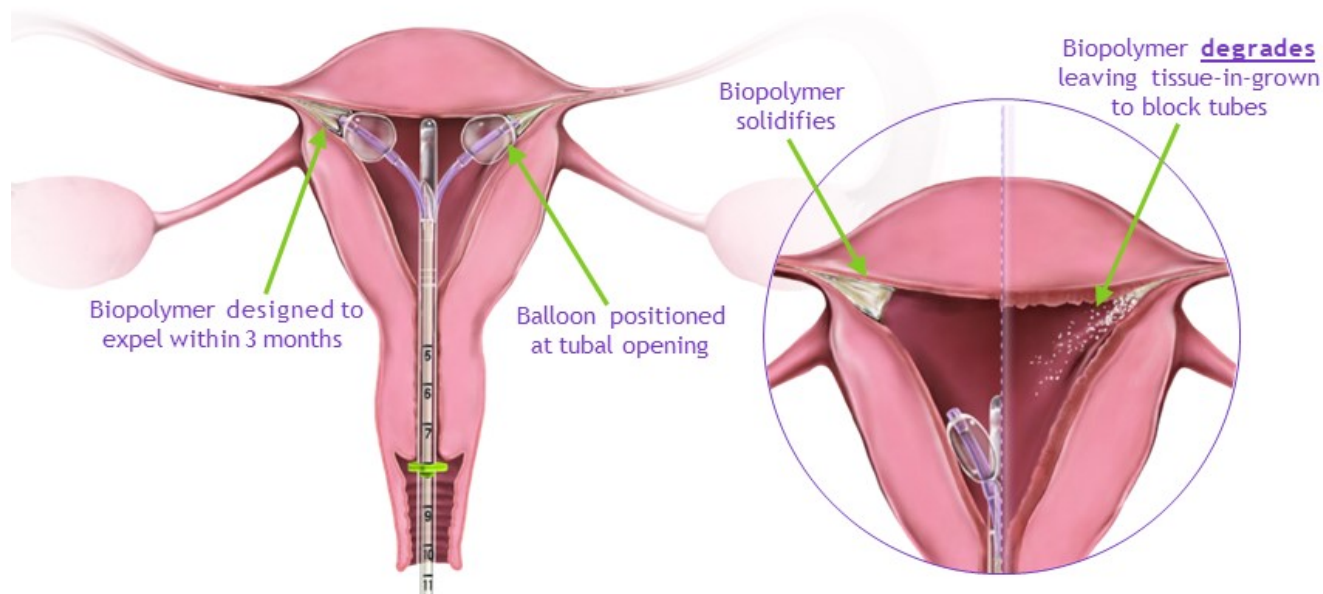
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FemBloc Permanent Birth Control & Confirmation Test

femBloc®

Safe • Convenient In - Office • Lower Cost



↓

Ultrasound-Based Confirmation Test
(to ensure success)



FemBloc Clinical Studies for Pre-Market Approval (PMA)

Stage III: FINALE Pivotal Clinical Trial

Trial Design (IDE approved June 2023; currently enrolling)

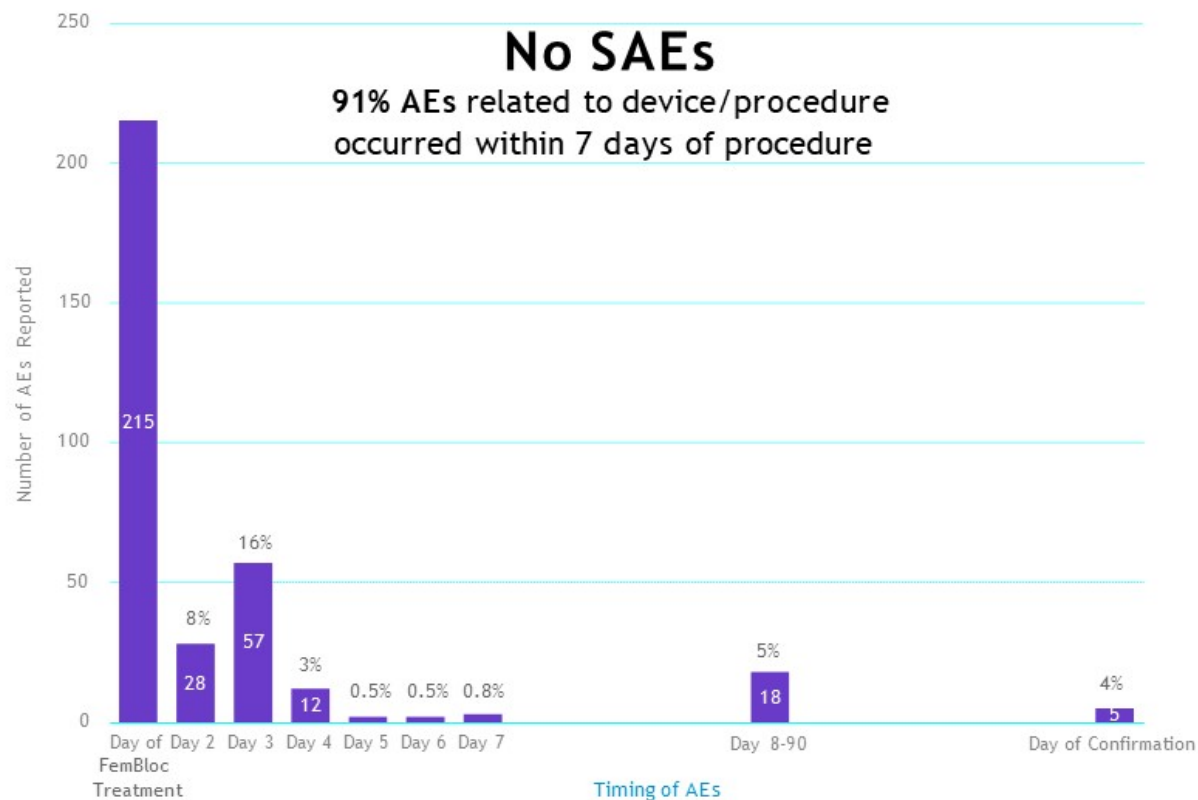
- Prospective, multi-center, open-label, single-arm study
 - Roll-in study design (50 subjects in part A for safety)
 - Endpoints:
 - Primary: pregnancy rate at 1-year after using FemBloc (N=401)
 - Secondary: safety and various in-office assessments
- Additional Analysis:
 - 2-5 years post-market for safety
 - Interim analysis: after 300 women have relied on FemBloc for 1-year

Completed Earlier FemBloc Supportive Studies (N=321)

Early Clinical (N=93)	Stage I: Safety (N=183); IDE approved	Stage II: Validation (N=45); IDE approved
Evaluated Delivery & Biopolymer	No Serious AEs Reported; 5-year follow-up for safety	Selection of Confirmation Test for Pivotal; 5-year follow-up for safety

FemBloc Safety Profile

(N = 228 subjects from Stage I & II; 5-year follow-up on-going)

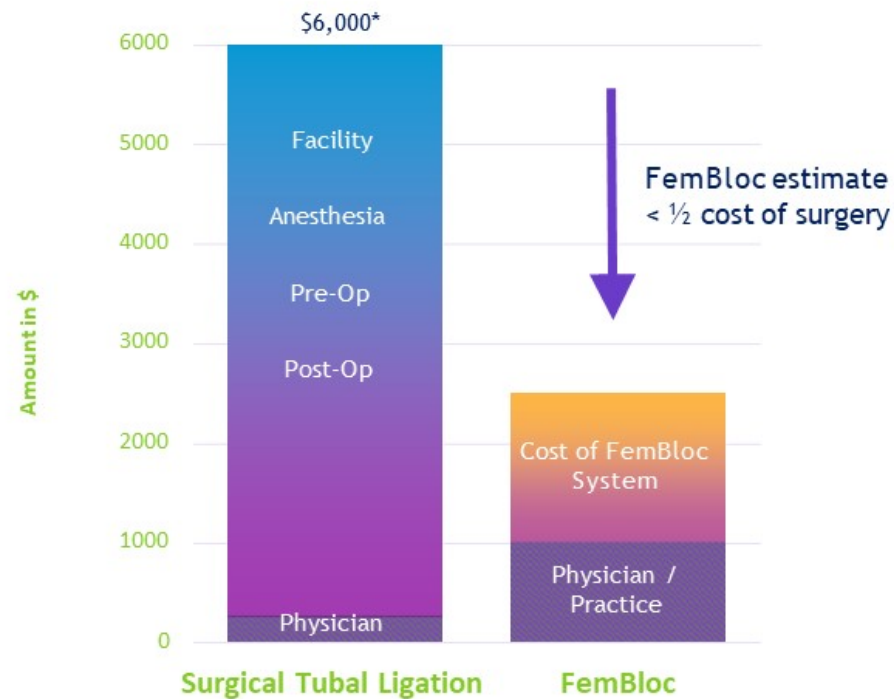


Other Key Findings:

- **Investigator Rating:**
 - 96% extremely or very satisfied with FemBloc
- **Most common AEs:**
 - 59% bleeding/ spotting
 - 55% pain/ cramps
- **Mean pain score per visual analog scale (0-10):**
 - 4.6 FemBloc
 - 3.4 confirmation test

FemBloc Improves Health Economics

Cost Breakdown Compared to Alternative



NO COST TO PATIENT
(covered under Affordable Care Act)



FemBloc Efficiencies

- In-office procedure expands practice services
- Can perform multiple procedures in same room
- Quick to perform; ease of room turnover
- Patient immediately resumes normal activities

*Planned Parenthood 2019, <https://www.plannedparenthood.org/learn/birth-control>; Doximity 2019; U.S. Bureau of Labor Statistics, 2019.

FemBloc Offers Significant Competitive Advantages

		Permanent Birth Control		Temporary
		Surgical Sterilization (94% effective*)	Essure® <i>No longer marketed</i> (95% effective*)	IUD
	<i>femBloc</i>			
Permanent	✓	✓	✓	
Office procedure	✓		Some	✓
No special capital equipment	✓			✓
No anesthesia	✓			✓
No implant (coil/clip)	✓			
No surgery (risks/cost)	✓			✓
No hormones	✓	✓	✓	
Coverage in place/anticipated	✓	✓	✓	✓
Worldwide accessibility	✓	Varies	Off Market	✓

Milestones

Inflection points that create value for investors



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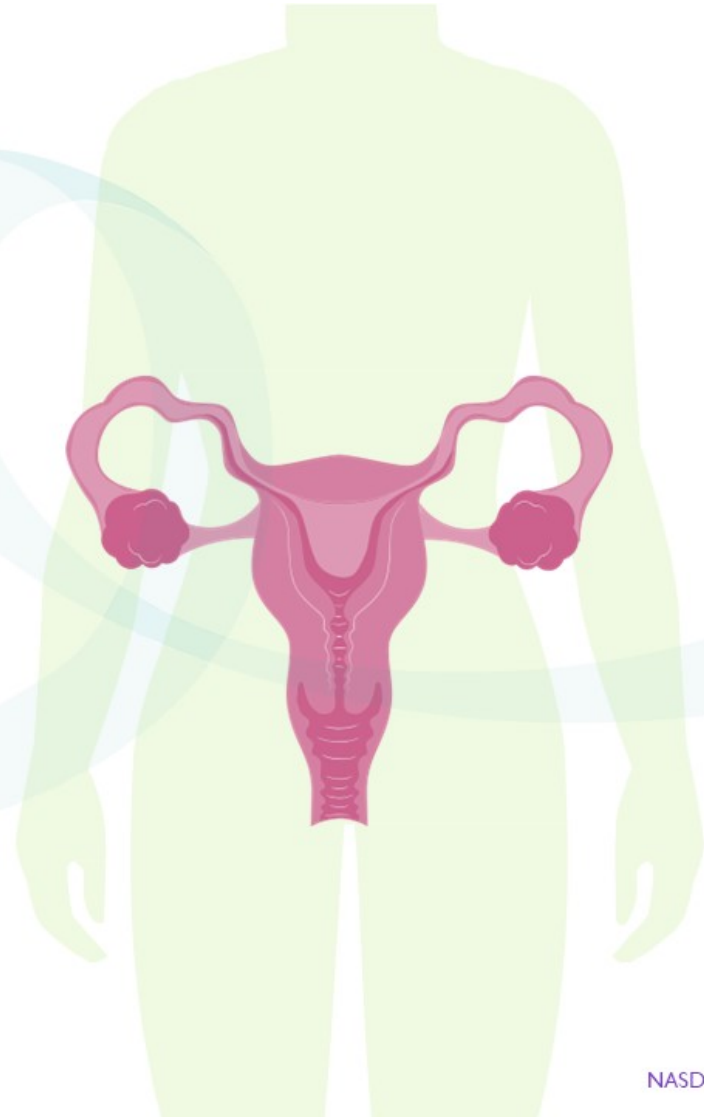
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APPENDIX



Strategic Commercial Priorities



Market Positioning & Differentiation

- Market Research & Analysis
- Product Positioning & Messaging
- Performance Measurement & Optimization
- Omni-Channel Engagement



Focused Consumer Outreach

- Identify Targets and Segmentation
- Tailored Messaging
- Multi-channel Communication
- Clinical Thought Leader Campaign



Targeted Customer Engagement

- Targeted Marketing & Outreach
- Personalized Messaging
- Follow-Up & Persistence
- Value Proposition Demonstration
- Direct to Consumer Outreach



Corporate Synergy & Branding

- Improving Revenue
- Cost Optimization
- Streamline Brand Products
- Boosting Brand Value



Training & Support Initiatives

- Educational Initiatives
- Sales Enablement & Support
- Evidence-Based Education
- Feedback & Adaptation



Strategic Partnerships & Alliances

- Key IVF Groups
- Medical Societies
- Advocacy Groups
- Social Influencers
- Partnerships with Healthcare Providers



Patient Education

- Patient Focused Education Materials
- Online Resources & Webinars
- Community Events
- Workshops & Forums
- Social Media Campaigns

